

Cedar Valley Church

Year End Financial Report 12/31/2023
(January 1 - December 31, 2023)

INCOME

Unrestricted Tithes & Offerings:	\$ 725,671.00
Other unrestricted income:	\$ 10,163.87
Restricted Income:	\$ 16,093.80
TOTAL INCOME	\$ 751,928.67

EXPENSE

Personnel Expense:	\$ 510,365.99
Operational Expense:	\$ 74,068.77
Property & Facility Expense: *	\$ 88,927.88
Ministries Expense:	\$ 30,439.37
TOTAL EXPENSE	\$ 703,802.01

Net Income \$ **48,126.66**

*Additional Capital Improvement expenditures \$ 22,000.00
- (Landsale money)

CVC Missions

Year End Financial Report 12/31/2023
(January 1 - December 31, 2023)

INCOME

Global Missions Income:	\$ 193,523.95
Local Missions Income:	\$ 25,166.09
TOTAL INCOME	\$ 218,690.04

EXPENSE

Global Missions Disbursements:	\$ 187,262.07
Local Missions Disbursements:	\$ 24,419.58
TOTAL EXPENSE	\$ 211,681.65

Net Income \$ **7,008.39**

Cedar Valley Church

Year-to-date Financial Report 4/30/2024
January 1 - April 30, 2024

INCOME

	<u>Jan - April 2024</u>	<u>YTD Budget</u>
Unrestricted Tithes & Offerings:	\$ 234,427.36	\$ 232,767.64
Other unrestricted income:	\$ 2,466.18	\$ 5,668.00
Restricted Income:	\$ 4,153.75	\$ 5,528.32
TOTAL INCOME	\$ 241,047.29	\$ 243,963.96

EXPENSE

Personnel Expense:	\$ 155,826.48	\$ 150,839.88
Operational Expense:	\$ 56,921.17	\$ 53,417.36
Property & Facility Expense:	\$ 28,025.07	\$ 29,916.60
Ministries Expense:	\$ 5,815.04	\$ 9,176.00
TOTAL EXPENSE	\$ 246,587.76	\$ 243,349.84

Net Income \$ **(5,540.47)** **614.12**

*Capital Improvements on reverse side

CVC Missions

Year-to-date Financial Report 4/30/2024
January 1 - April 30, 2024

INCOME

	<u>Jan - April 2024</u>	<u>YTD Budget</u>
Global Missions Income:	\$ 26,825.48	\$ 23,336.00
Local Missions Income:	\$ 7,211.63	\$ 7,590.00
TOTAL INCOME	\$ 34,037.11	\$ 30,926.00

EXPENSE

Global Missions Disbursements:	\$ 16,316.81	\$ 20,150.00
Local Missions Disbursements:	\$ 6,436.50	\$ 8,820.00
TOTAL EXPENSE	\$ 22,753.31	\$ 28,970.00

Net Income \$ **11,283.80** **1,956.00**

CVC Captial Improvements

Year End Financial Report 12/31/2023
(January 1 - December 31, 2023)

INCOME	<u>Jan - April 2024</u>
Cap. Improvement (5%)	N/A
Cap. Improvement (designated)	\$ 5,375.00
Additional General Fund Contribution	N/A
TOTAL INCOME	<u>\$ 5,375.00</u>
EXPENSE	
Cap. Imprv.	\$ 6,312.06
TOTAL EXPENSE	<u>\$ 6,312.06</u>
Net Income	\$ (937.06)

Happy Time Preschool & Daycare

Year End Financial Report 12/31/2023
(January 1 - December 31, 2023)

INCOME	
Tuition	\$ 852,257.82
Fundraiser	\$ 7,996.50
Other	\$ 7,748.49
TOTAL INCOME	<u>\$ 868,002.81</u>
EXPENSE	
Personnel Expense:	\$ 797,258.01
Operational Expense:	\$ 82,290.14
Ministries Expense:	\$ 62,586.52
TOTAL EXPENSE	<u>\$ 942,134.67</u>
Net Income	\$ (74,131.86)

CVC Capital Improvements

Year-to-date Financial Report 4/30/2024
January 1 - April 30, 2024

INCOME	<u>Jan - April 2024</u>	<u>YTD Budget</u>
Cap. Improvement (5%)	\$ 13,470.53	\$ 13,533.00
Cap. Improvement (designated)	\$ 7,552.06	\$ 1,241.00
Additional General Fund Contribution	\$ 11,668.00	\$ 11,668.00
TOTAL INCOME	<u>\$ 32,690.59</u>	<u>\$ 26,442.00</u>
EXPENSE		
Cap. Imprv.	\$ 10,000.00	\$ 25,000.00
TOTAL EXPENSE	<u>\$ 10,000.00</u>	<u>\$ 25,000.00</u>
Net Income	\$ 22,690.59	\$ 1,442.00

Happy Time Preschool & Daycare

Year-to-date Financial Report 4/30/2024
January 1 - April 30, 2024

INCOME	<u>Jan - April 2024</u>	<u>YTD Budget</u>
Tuition	\$ 304,415.76	\$ 328,346.00
Fundraiser	\$ 3,030.00	\$ 4,000.00
Other	\$ 381.17	\$ 1,996.00
TOTAL INCOME	<u>\$ 307,826.93</u>	<u>\$ 334,342.00</u>
EXPENSE		
Personnel Expense:	\$ 283,065.27	\$ 285,585.64
Operational Expense:	\$ 29,531.66	\$ 27,073.20
Ministries Expense:	\$ 15,191.25	\$ 21,752.00
TOTAL EXPENSE	<u>\$ 327,788.18</u>	<u>\$ 334,410.84</u>
Net Income	\$ (19,961.25)	(68.84)